

October 8th, 2022

Vanessa Countryman, Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-0609

**Re: Reporting of Securities Loans (File No. S7-18-21)**

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

Rule 10c-1, "Securities Lending Transparency" proposed transaction-by-transaction reporting of all securities lending activity, every 15 minutes.

Transparency like this is good for all investors like me. For it to be opposed by the big dollar investment institutions show that it will benefit them in the pursuit of their interests alone. They already have many tools, access to data, and massive amounts of money and influence in which to control the markets to their benefit. Denial of this rule shows they are doing so purposely and nefariously. This must be stopped to have a fair and transparent market for all.

Short selling, hiding the data for long periods of time, or self-reporting leads to inaccurate price discovery and a lack of true competition. This also is detrimental to companies that may otherwise be successful without short sellers affecting their stock price.

Sincerely,

A Concerned Investor